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PayiQ and SC SOFT to Form Global Partnership

Finnish PayiQ and Singapore-based SC SOFT PTE LTD (“SC SOFT”) are forming a global collaboration on contactless validation. Together they’ll launch a solution for smart payments and validation for ticketing on the go.



This collaboration will cater for contactless ticketing, NFC, vehicle location and expected arrival time for the buses on the PayiQ Ticketing as a Service platform. For operators and system integrators it reduces the time for go-to-market. With PayiQ’s cloud-based platform for ticketing, the system is interoperable and expandable to operators, cities and districts by just introducing a validator in buses and connecting it to the PayiQ cloud. SC SOFT’s Echo validator devices act as hybrid ticketing consoles inside the bus and will be able to take care of ticketing either as pole mounted or handheld validators. PayiQ and SC SOFT will also collaborate on other technology initiatives in the field of intelligent transport and management systems in the near future.

“This collaboration helps to bring cashless and non-contact payment methods for ticketing for the passengers and bus operators, as well as for drivers and conductors, enforcing safe distancing in the uncertain times of the COVID-19 situation. It also represents a strong case study for the use of Ticketing on the Go where a commuter using any media (EMV bank cards, mobile applications connected to wallets or a proprietary card) can pay for their journey in a true form of account-based ticketing system.” says **Puneet Kale**, Director of Marketing at SC SOFT.

“We see this partnership with SC SOFT as a long-term collaboration that is strategic for our business. It expands our possibilities in the American and European markets. In addition to opening up new business cases for our partner network, this partnership complements our service offerings to our existing partner network. Cooperation on integrating our systems has gone great and we look towards further collaboration.” tells PayiQ’s CEO **Tuomo Parjanen**.

SC SOFT *is one of the innovative companies in the field of Automatic fare collection system with a complete solution for ticketing and payment for public mass transit. A Singapore based company with strong expertise in the field of ITS and with own designed products and solutions, SC SOFT has focused on delivering unique, customer centric solutions globally for EMV Open loop and account-based ticketing. SC SOFT has also worked on projects to upgrade proprietary systems with a quick turnaround time to accept new payment form factors.*

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PayiQ develops the award-winning Account Based Ticketing-as-a-Service platform PayiQ TaaS®. It enables smart cities, Maas and transport operators and event organizers to sell tickets through mobile devices and validate them. Tickets can be bundled into multi-modal trips or experiences combining transport, events and services. The platform also gathers data on usage and movement on behalf of the service provider to be used to improve customer experience and process efficiency. PayiQ is leading the way to a smarter and more user-friendly world of transportation.

More information about PayiQ Solutions and Technology Licensing:

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