



PayiQ

Smart ticketing for a smart future

THE COMPANY

PayiQ develops cloud-based intelligent mobile ticketing, payment and validation solutions for smart cities, transport operators and event organizers around the globe utilizing Microsoft Azure technology. Our solutions provide end-users a seamless way to travel from door-to-door and a freedom to combine various means of transport and services under one transaction using their mobile phones.



We help public and private service providers streamline their mobility services, increase their services attractiveness, safety and security in using them, and lower the cost of fair collection while increasing customer satisfaction.

The open ecosystem enables end-users to **freely choose from a wide range of payment methods.** They can combine different services, such as those provided by route planning services, shared car and bike operators or event organizers.

PayiQ collaborates with **Business Finland** and is a member of **Microsoft CityNext program** in developing solutions for smart cities.



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by mastercard.



PayiQ in Brief

Our smart future needs smart ticketing. The world's population is moving into cities, and mobility and access are key to the functioning of metropolitan areas. Smart traffic functions only if also ticketing is smart. In the ever-digitizing world, live events keep growing in size and in significance to everyone involved. To stay in the game, both the transport sector and events organizers must serve contemporary clients in modern ways: through mobile, seamlessly and immediately. PayiQ's mission is to enable this with its easy-to-use, safe, cloud-based, multi-module ticketing technology.

Our technology, with a sophisticated fraud prevention algorithms at its core, is built to be extremely flexible regarding use cases and payment options, is easy to install and pleasant to use. The technology is built to scale to enable our vision: to become the number one mobile ticketing solutions provider in the world.

Today PayiQ's technology is used in practically all major Finnish cities. To become an active player in the estimated 10 000 billion euro global mobility market, PayiQ has established offices and found new team members in Stockholm and Moscow. The company also has dedicated staff serving Southern Europe and Northern Africa.

We stand at the doorstep of a mobility revolution. Finnish MaaS companies, with PayiQ among the spearhead service providers, are internationally well positioned and closely watched. A new ecosystem is breeding, an ecosystem to which smart ticketing is crucial.

Board of Directors



Erik Bergren
Chairman of the Board, investors in several companies, investor since November 2016



Tuomo Parjanen
CEO - over 27 years' experience in international IT business in an American company.



Petri Tschurbanoff
CTO –over 15 years' experience in payment and mobile solution delivery in international markets.



Hanna Loikkanen
CEO OnBoard Consulting – Advisor and Board member – Over 20 years' experience in investment and financing consulting in Russia, Eastern Europe and Baltic states.



Bo Hammarström
Board Member and CEO of our PayiQ subsidiary in Sweden and over 10 years' experience in Event Business.

Funding

Soon after the company was started, in 2014 it was approved to the funding programs of Business Finland, state run development agency for startups and SMEs in Finland. The program comprises of funding and advisory for developing the innovations and international growth. After successful completion of the first 2 development projects, in 2017 PayiQ was selected to the 3-year Young Innovative Companies funding program to scale up the business and to enter new markets. This has enabled the company to establish offices in Stockholm and Moscow and have permanent local presence in the Middle East.

We believe that the future is in mobile ticketing, and for further international expansion we will be looking to raise new funding in the course of 2018.



Challenging smart ticketing

Contact us to learn about how our solution can benefit your service:

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